



INDEPENDENT AUDITORS' REPORT

I. REPORT ON THE FINANCIAL STATEMENTS:

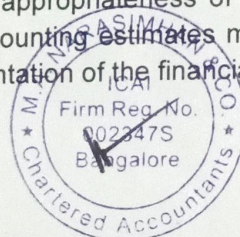
We have audited the accompanying financial statements of MLA ACADEMY OF HIGHER LEARNING, BANGALORE, which comprise the Balance Sheet as at 31st March, 2022 and the statements of Income and Expenditure Account of the Association for the year ended on that date and a summary of significant accounting policies and other explanatory information.

II. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Association in accordance with the generally accepted Accounting Standards and the accounting system of the Association. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that give a true and fair view and are free from misstatement, whether due to fraud or error.

III. AUDITOR'S RESPONSIBILITY:

1. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
2. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



3. We believe that the audit evidence which we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

IV. OPINION

In our opinion and to the best of our information and according to the information and explanations given to us, the said financial statements give a true and fair view in conformity with the Accounting Principles generally accepted in India.

a. In the case of the Balance Sheet, of the state of affairs of the Association as at March 31, 2022,

and

b. In the case of the Income and Expenditure Account, of the **Excess of Expenditure Over Income** for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

We report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account have been maintained by the Association as required by law, so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion, the Balance Sheet and the Income and Expenditure Account dealt with by this report are prepared with the Accounting Standards applicable to the Association.

Place: Bengaluru
Date: 19-09-2022

For M A NARASIMHAN & CO.
Chartered Accountants
ICAI FRN No. 002347S


(M A PARTHANARAYAN)
Partner
Membership No.028994

UDIN: - 22028994AXXJ0L8728

MLA ACADEMY OF HIGHER LEARNING
14TH CROSS, MALLESWARAM, BANGALORE - 560 003
BALANCE SHEET AS ON 31ST MARCH 2022

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
<u>Depreciation Fund as per Statement</u>		76,40,684.35	<u>Assets at Cost as per Statement</u>		98,52,019.45
<u>College Magazine Fee:</u>			<u>Fixed Deposit</u>		30,00,000.00
Balance as per last B/S		1,78,081.00	<u>Telephone Deposit :</u>		
<u>B.U. Exam Fee</u>			Balance as per last B/S(BSNL)		1,000.00
Balance as per last B/S		10,425.20	Internet Security Deposit		3,485.00
<u>Scholarship a/c: Receipts during the year</u>		32,034.00	<u>T D S</u>		68,220.00
<u>Commerce Association Fee</u>			<u>Closing Balance</u>		
Balance as per last B/S	36,689.00		Bank of India (NSS a/c)	11,823.30	
Add: Receipts	18,480.00		UCO bank A/c No.131067	44,94,648.65	
	55,169.00		Axis Bank A/c No. 915010012937211	10,457.76	45,16,929.71
Less: Payments	23,524.00	31,645.00			
<u>Student Association Fee</u>					
Balance as per last B/S	1,53,866.00				
Add: Receipts	1,36,900.00				
	2,90,766.00				
Less: Payments	2,90,766.00	0.00			
<u>Financial Assistance</u>					
Balance as per last B/S	2,37,690.00				
Add: Receipts	2,48,130.00				
	4,85,820.00				
Less: Payments	2,55,690.00	2,30,130.00			
<u>Backward Class Scholarship</u>					
Balance as per last B/S	9,990.00				
Less: Payments	9,990.00	0.00			
C/F		81,22,999.55	C/F		1,74,41,654.16

LIABILITIES		AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	
B/F				B/F	
			81,22,999.55		1,74,41,654.16
Prize Endowment					
Balance as per last B/S	41,700.00				
Add: Receipts	30,300.00				
	72,000.00				
Less: Payments	41,700.00	30,300.00			
BCU Admission Fee					
Balance as per last B/S	41,303.00				
Add: Receipts	34,725.00				
	76,028.00				
Less: Payments	49,255.00	26,773.00			
BCU OMR Sheet Fee					
Balance as per last B/S	16,200.00				
Less: Payments	16,200.00	0.00			
BCU Change Language Fee					
Balance as per last B/S	785.00				
Add: Receipts	2,355.00				
	3,140.00				
Less: Payments	3,140.00	0.00			
BCU Cultural & Sports Fee					
Balance as per last B/S	2,28,144.00				
Add: Receipts	2,40,127.00				
	4,68,271.00				
Less: Payments	4,63,904.00	4,367.00			
BU/BCU EXAM Expnses payable		14,012.00			
C/F		81,98,451.55		C/F	1,74,41,654.16

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
B/F		81,98,451.55	B/F		1,74,41,654.16
BCU Eligibility Fee					
Balance as per last B/S	20,300.00				
Add: Receipts	20,015.00				
	40,315.00				
Less: Payments	37,700.00	2,615.00			
BCU Processing Fee					
Balance as per last B/S	99,095.00				
Add: Receipts	1,04,435.00				
	2,03,530.00				
Less: Payments	1,85,655.00	17,875.00			
BCU Registration Fee					
Balance as per last B/S	65,624.00				
Add: Receipts	90,654.00				
	1,56,278.00				
Less: Payments	1,38,304.00	17,974.00			
BCU Sports Fund					
Balance as per last B/S	46,344.00				
Add: Receipts	1,93,244.00				
	2,39,588.00				
Less: Payments/Expenses	1,95,929.00	43,659.00			
TDS					
Balance as per last B/S	820.00				
Receipts during the year	67,713.00				
	68,533.00				
Less: Payments/Expenses	47,107.00	21,426.00			
C/F		83,02,000.55	C/F		1,74,41,654.16

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
B/F		83,02,000.55	B/F		1,74,41,654.16
<u>MLA A/c</u>					
Balance as per last B/S	86,95,209.68				
Add: Receipts	1,36,49,633.00				
	2,23,44,842.68				
Less: Excess of Expenditure over Income for the year	1,32,05,189.07	91,39,653.61			
		1,74,41,654.16			1,74,41,654.16

Date: 19/09/2022

Lakshmi V
 Hon. Secretary
 Hon. Secretary
 Mallewaram Ladies' Association

M. A. Parthasarayan
 Principal
 PRINCIPAL
 ALLESWARAM LADIES ASSOCIATION
 ACADEMY OF HIGHER LEARNING
 14th Cross, Mallewaram
 Bangalore - 560 003

For M/s. M.A. Narasimhan & Co
 Chartered Accountants ICAI
 ICAI FRN No. 0023475
 Firm Reg. No. 00047S
 Bangalore
 (M.A. PARTHASARAYAN)
 Partner
 Membership No.: 028994

UDIN:- 22028994AXXJ0L8726