

Date: 6.11.2020

INDEPENDENT AUDITORS' REPORT

I. REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of MLA ACADEMY OF HIGHER LEARNING, BANGALORE, which comprise the Balance Sheet as at 31st March, 2020 and the statements of Income and Expenditure Account of the Association for the year ended on that date and a summary of significant accounting policies and other explanatory information.

II. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Association in accordance with the generally accepted Accounting Standards and the accounting system of the Association. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that give a true and fair view and are free from misstatement, whether due to fraud or error.

III. AUDITOR'S RESPONSIBILITY:

1. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
2. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant



to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

3. We believe that the audit evidence which we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

IV. OPINION

In our opinion and to the best of our information and according to the information and explanations given to us, the said financial statements give a true and fair view in conformity with the Accounting Principles generally accepted in India.

- a. In the case of the Balance Sheet, of the state of affairs of the Association as at March 31, 2020,

and

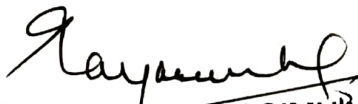
- b. In the case of the Income and Expenditure Account, of the excess of expenditure over income for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

We report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account have been maintained by the Association as required by law, so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion, the Balance Sheet and the Income and Expenditure Account dealt with by this report are prepared with the Accounting Standards applicable to the Association.

For JAA & ASSOCIATES
Chartered Accountants
FRN No. 013699S


(Dr. CA K G JAYASIMHA)
Partner



MLA ACADEMY OF HIGHER LEARNING
14TH CROSS, MALLESWARM, BANGALORE - 560 003
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

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RECEIPTS		AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENT		AMOUNT (Rs.)	AMOUNT (Rs.)
B/F			69,28,568.58	B/F		2,91,060.00	8,76,928.00
<u>College Fee Colleted</u>				Prospectus Expenses		27,000.00	
Admission application fees	23,290.00			Reading Room Expenses		1,06,004.00	
College Exam fee	53,100.00			Red Cross Expenses		18,870.00	
College Magazine fee	1,11,700.00			Stamp Fee Paid		11,040.00	
ID Card fee	14,220.00			Skill Development Expenses		87,122.00	
Library fee	1,81,300.00			NSS Expenses		3,778.00	
Medical Examination fee	29,170.00			SWF/TWF paid		25,900.00	
NSS fee	19,040.00			Syllabus Expenss		36,700.00	
Prospectus Fee	31,580.00			Student Association		1,57,806.00	
Reading Room Fee	1,15,550.00			Student Progression		2,04,109.00	9,69,389.00
Red Cross Fee	18,870.00			<u>Scholarship/others</u>			
Skill Development fee	84,500.00			Backward class Scholarship		5,21,540.00	
Sports fee	1,26,784.00			SC/ST Scholarship		4,02,790.00	
Stamp fee	11,040.00			Financial Assistance		4,08,550.00	
SWF/TWF	25,900.00			Minority Scholarship		1,35,846.00	
Syllabus fee	58,700.00			Prize Endowment		51,850.00	15,20,576.00
Tuition Fee	23,43,124.00			<u>Fest Expenss</u>			
Commerce Association Fee	24,200.00			Aspirations		30,494.00	
Student Assocition fee	1,73,050.00	34,45,118.00		Sambhavami & Bhavayami		1,18,709.00	
<u>Scholarship/others</u>				Yoga day Expenses		7,158.00	1,56,361.00
Backward class Scholarship	5,21,540.00			Library Deposit		13,342.00	
SC/ST Scholarship	4,14,090.00			Scrutiny Fee		1,456.00	
Financial Assistance	4,10,550.00			Certificate course Expenses		3,35,067.00	3,49,865.00
Minority Scholarship	1,35,846.00			<u>Seminar & Conferece Expenses</u>			
Prize Endowment	44,500.00	15,26,526.00		National Conference & Seminar		1,82,280.00	
<u>Fest A/c</u>				III Seminar Expenses		20,031.00	
Aspirations	15,075.00			IPR IPR Expenses		12,161.00	
Sambhavayami & Bhavayami	1,13,625.00			Symposium		44,200.00	
Yoga day receipts	2,400.00	1,31,100.00		Workshop Expenses		37,300.00	2,95,972.00
Library Deposit	13,342.00						
Scrutiny Fee	1,456.00						
Certificate Course	1,35,000.00	1,49,798.00					
C/F			1,21,81,110.58	C/F			41,69,091.00

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENT	AMOUNT (Rs.)	AMOUNT (Rs.)
B/F		1,21,81,110.58	B/F		
<u>Seminar & Conference</u>			Staff Salary	1,05,77,903.00	41,69,091.00
National Conference Receipts	1,25,050.00		Honorarium	10,16,011.00	
III Seminar	200.00		HRA	15,86,699.00	
Symposium	6,600.00		EPF Admin. Charges	45,814.00	
Faculty Development programme	21,100.00	1,52,950.00	EPF Employer Contribution	5,46,581.00	
			ESI Employer Contribution	27,838.00	
			LWF Employer Contribution	1,280.00	1,38,02,126.00
<u>Salary Deductions</u>			<u>Salary Deductions Remittance</u>		
Professional Tax	74,800.00		Professional Tax	74,800.00	
EPF Deductions	5,49,762.00		EPF Payment	5,49,762.00	
ESI Deductions	8,133.00		ESI Payment	8,133.00	
TDS on Salary	4,85,000.00		TDS on Salary	4,85,000.00	
TDS on Others	32,339.00		TDS on Others	32,339.00	
Labour Welfare Fund	640.00	11,50,674.00	Labour Welfare Fund	640.00	11,50,674.00
<u>Other Receipts</u>			<u>Capital Expenditure</u>		
Interest on Bank SB a/c	2,70,497.00		Air Conditioner	54,000.00	
Library Miscellaneous	18,951.00		Furniture	1,62,856.00	
Miscellaneous Receipts	44,936.00	3,34,384.00	Other Equipments	2,36,200.00	
			Library Books	1,21,213.00	
<u>NSS A/c</u>			LED TV	1,07,765.00	
NSS Special Camp Grant	1,12,750.00		Camera (Digital)	14,148.00	
NSS Regular Activities Receipts	17,560.00	1,30,310.00	Wireless Printer (LCD Projector Accessories)	8,850.00	
			UPS & Battery	15,967.00	
MLA a/c		1,74,37,655.00	Computer/Laptop/Printer	3,02,492.00	10,23,491.00
			<u>NSS Expenses</u>		
			NSS Regular Activities	18,842.00	
			NSS Special Camp	1,61,234.00	1,80,076.00
			<u>Other Expenses</u>		
			Advertisement Expenses	55,120.00	
			Audit Expenses	90.00	
			Audit Fee	35,400.00	
				90,610.00	2,03,25,458.00
C/F		3,13,87,083.58	C/F		

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENT	AMOUNT (Rs.)	AMOUNT (Rs.)
B/F		3,13,87,083.58	B/F	90,610.00	2,03,25,458.00
			Bank Charges	7,338.05	
			Building repairs & Maintenance	24,68,937.00	
			CC TV Maintenance	53,100.00	
			Computer Maintenance	8,78,163.00	
			Conveyance	13,404.00	
			Electrical Repair & Maintenance	3,18,955.00	
			Electricity Charges	2,87,293.00	
			Furniture Repair & Maintenance	21,500.00	
			Functions & Celebration	2,517.00	
			Garden Maintenance	16,880.00	
			Governing Council Expenses	22,944.00	
			House Keeping	15,940.00	
			Internet Charges	46,146.00	
			IQAC Expenses	47,397.00	
			Membership Subscription	14,160.00	
			Miscellaneous Expenses	6,717.00	
			NAAC Expenses	1,03,598.00	
			NCC	5,412.00	
			Postage charges	340.00	
			Printing & Stationery	64,575.00	
			Professional Charges	11,670.00	
			Project Guidance	5,000.00	
			Telephone Charges	18,350.00	
			EPABX AMC charges	5,422.00	
			Website Charges	32,823.00	45,59,191.05
			CLOSING BALANCE:		
			Bank of India (NSS a/c)	24,001.00	
			UCO bank A/c No.131067	63,22,298.57	
			Axis Bank A/c No. 915010012937211	1,44,197.96	64,90,497.53
			Cash in hand		11,937.00
C/F		3,13,87,083.58	C/F		3,13,87,083.58

Date: 06/11/2020

Lakshmi V
Hon. Secretary
Honorary Secretary
Malleswaram Ladies' Association

[Signature]
Principal
PRINCIPAL
MALLESWARAM LADIES ASSOCIATION
ACADEMY OF HIGHER LEARNING
14th Cross, Malleswaram
Bangalore - 560 003

For J A A & ASSOCIATES
Chartered Accountants

[Signature]
(Dr. CA. J. G. JAYASIMHA)
Partner



UDIN: 20018506AAAAGK440

MLA ACADEMY OF HIGHER LEARNING
14TH CROSS, MALLESWARM, BANGALORE - 560 003
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
<u>College Expenses</u>			<u>College Fee Collected</u>		
Admission Expenses	10,860.00		Admission application fees	23,290.00	
College Exam Expenses	73,343.00		College Exam fee	53,100.00	
BU/BCU Exam Expenses	7,361.00		College Magazine fee		
Commerce Association Expenses			ID Card fee	14,220.00	
ID Card Expenses	9,998.00		Library fee	1,81,300.00	
Library Expenses	70,172.00		Medical Examination fee	29,170.00	
Medical Expenses	5,951.00		NSS fee	19,040.00	
Prospectus Expenses	27,000.00		Prospectus Fee	31,580.00	
Reading Room Expenses	1,06,004.00		Reading Room Fee	1,15,550.00	
Red Cross Expenses	18,870.00		Red Cross Fee	18,870.00	
Stamp Fee Paid	11,040.00		Skill Development fee	84,500.00	
Skill Development Expenses	87,122.00		Sports fee	1,26,784.00	
NSS Expenses	3,778.00		Stamp fee	11,040.00	
SWF/TWF paid	25,900.00		SWF/TWF	25,900.00	
Syllabus Expenss	36,700.00		Syllabus fee	58,700.00	
Student Association			Tuition Fee	23,43,124.00	
Student Progression	2,04,109.00	6,98,208.00	Commerce Association Fee		
			Student Association fee		
<u>Fest Expenses</u>			Penal Fees	35,000.00	31,71,168.00
Aspirations	30,494.00				
Sambhavami & Bhavayami	1,18,709.00		<u>Fest A/c</u>		
Yoga day Expenses	7,158.00	1,56,361.00	Aspirations	15,075.00	
			Sambhavayami & Bhavayami	1,13,625.00	1,31,100.00
Certificate Course Expenses		3,35,067.00	Yoga day receipts	2,400.00	
					1,35,000.00
			Certificate Course Fee		
C/F		11,89,636.00	C/F		34,37,268.00

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
B/F		11,89,636.00	B/F		34,37,268.00
<u>Seminar & Conferece Expenses</u>			<u>Seminar & Conference</u>		
National Conference & Seminar	1,82,280.00		National Conference Receipts	1,25,050.00	
III Seminar Expenses	20,031.00		III Seminar	200.00	
IPR IPR Expenses	12,161.00		Symposiym	6,600.00	
Symposium	44,200.00		Facultry Development programme	21,100.00	1,52,950.00
Workshop Expenses	37,300.00	2,95,972.00			
Staff Salary	1,05,77,903.00		<u>Other Receipts</u>		
Honorarium	10,16,011.00		Interest on Bank SB a/c	2,70,497.00	
HRA	15,86,699.00		Library Miscellaneous	18,951.00	
EPF Admin. Charges	45,814.00		Miscellaneous Receipts	44,936.00	3,34,384.00
EPF Employer Contribution	5,46,581.00				
ESI Employer Contribution	27,838.00				
LWF Employer Contribution	1,280.00	1,38,02,126.00	<u>NSS A/c</u>		
<u>NSS Expenses</u>			NSS Special Camp Grant	1,12,750.00	
NSS Regular Activities	18,842.00		NSS Regular Activities Recipts	17,560.00	1,30,310.00
NSS Special Camp	1,61,234.00	1,80,076.00			
<u>Other Expenses</u>					
Advertisement Expenses	55,120.00				
Audit Expenses	90.00				
Audit Fee	35,400.00				
Bank Charges	7,338.05				
Building repairs & Maintenance	24,68,937.00				
CC TV Maintenance	53,100.00				
Computer Maintenance	8,78,163.00				
C/F	34,98,148.05	1,54,67,810.00	C/F		40,54,912.00

EXPENDITURE	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
B/F	34,98,148.05	1,54,67,810.00	B/F		40,54,912.00
Conveyance	13,404.00		Excess of Expenditure over Income during the year		1,64,88,812.54
Electrical Repair & Maintenance	3,18,955.00				
Electricity Charges	2,87,293.00				
Furniture Repair & Maintenance	21,500.00				
Functions & Celebration	2,517.00				
Garden Maintenance	16,880.00				
Governing Council Expenses	22,944.00				
House Keeping	15,940.00				
Inernet Charges	46,146.00				
IQAC Expenses	47,397.00				
Membership Subscription	14,160.00				
Miscellaneous Expenses	6,717.00				
NAAC Expenses	1,03,598.00				
NCC	5,412.00				
Postage charges	340.00				
Printing & Stationery	64,575.00				
Professional Charges	11,670.00				
Project Guidance	5,000.00				
Telephone Charges	18,350.00				
EPABX AMC Charges	5,422.00				
Website Charges	32,823.00	45,59,191.05			
Depreciation during the year		5,16,723.49			
GRAND TOTAL		2,05,43,724.54	GRAND TOTAL		2,05,43,724.54

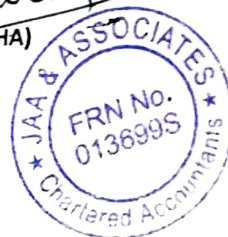
Date: 06/11/2020

Lakshmi V
Hon. Secretary
Honorary Secretary
Malleswaram Ladies' Association

[Signature]
Principal
PRINCIPAL
MALLESWARAM LADIES ASSOCIATION
ACADEMY OF HIGHER LEARNING
14th Cross, Malleswaram
Bangalore - 560 011

For J A A & ASSOCIATES
Chartered Accountants

[Signature]
(Dr. CA. K.G. JAYASHIMHA)
Partner



UDIN: 20018506AAAAG1K4440

MLA ACADEMY OF HIGHER LEARNING
14TH CROSS, MALLESWARAM, BANGALORE - 560 003
BALANCE SHEET AS ON 31ST MARCH 2020

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
<u>Depriciation Fund as per Statement</u>		66,18,270.62	<u>Assets at Cost as per Statement</u>		91,76,202.45
<u>College Magazine Fee:</u>			<u>Telephone Deposit :</u>		
Balance as per last B/S	1,67,769.00		Balance as per last B/S(BSNL)		1,000.00
Add: Receipts	1,11,700.00				
	2,79,469.00		Internet Security Deposit		3,485.00
Less: Payments	99,412.00	1,80,057.00	<u>T D S</u>		68,220.00
<u>B.U. Exam Fee</u>			<u>Closing Balance</u>		
Balance as per last B/S		10,425.20	Bank of India (NSS a/c)	24,001.00	
<u>Scholar Ship a/c: Receipts during the year</u>	4,14,090.00		UCO bank A/c No.131067	63,22,298.57	
Less: Payments	4,02,790.00	11,300.00	Axis Bank A/c No. 915010012937211	1,44,197.96	64,90,497.53
<u>Commerce Association Fee</u>			Cash in hand		11,937.00
Balance as per last B/S	36,167.00				
Add: Receipts	24,200.00				
	60,367.00				
Less: Payments	13,963.00	46,404.00			
<u>Student Association Fee</u>					
Balance as per last B/S	1,20,420.00				
Add: Receipts	1,73,050.00				
	2,93,470.00				
Less: Payments	1,57,806.00	1,35,664.00			
<u>Financial Assistance</u>					
Receipts during the year	4,10,550.00				
Less: Payments	4,08,550.00	2,000.00			
C/F		70,04,120.82	C/F		1,57,51,341.98

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
B/F		70,04,120.82	B/F		1,57,51,341.98
Prize Endowment					
Balance as per last B/S	51,850.00				
Add: Receipts during the year	44,500.00				
	96,350.00				
Less: Payments	51,850.00	44,500.00			
MLA A/c					
Balance as per last B/S	77,53,878.70				
Add: Receipts	1,74,37,655.00				
	2,51,91,533.70				
Less: Excess of Expenditure over Income for the year	1,64,88,812.54	87,02,721.16			
		1,57,51,341.98			1,57,51,341.98

Date: 06/11/2020

Lakshmi.V
Hon. Secretary
Honorary Secretary
Malleswaram Ladies' Association

Principal
Principal
PRINCIPAL
MALLESWARAM LADIES ASSOCIATION
ACADEMY OF HIGHER LEARNING
 14th Cross, Malleswaram
 Bangalore - 560 002

For J A A & ASSOCIATES
 Chartered Accountants

K.G. Jayasimha
(Dr. CA. K.G. JAYASIMHA)
 Partner



UDIN: 20018501AAAAGk4460

MLA ACADEMY OF HIGHER LEARNING
14TH CROSS, MALLESWARAM, BANGALORE - 560 003
DEPRECIATION STATEMENT AS ON 31ST MARCH 2020

Sl. No.	Particulars	Cost as on 01.04.2019	Additions		Total cost	Rate of Depn	Depreciation upto 31.03.19	Depreciation for the year	Total Depreciation as on 31.03.2020	31.03.2020	WDV as on 31.03.2019
			01.04.19 to 30.09.19	01.10.19 to 31.03.20							
1	Library books	30,21,579.45	4,965.00	1,16,248.00	31,42,792.45	60%	28,74,918.49	1,25,849.98	30,00,768.47	1,42,023.98	1,46,660.96
2	Computers/Laptop/ Printers	19,95,763.00	9,912.00	2,92,580.00	22,98,255.00	40%	19,31,406.56	88,223.38	20,19,629.94	2,78,625.06	64,356.44
3	Other Equipments	3,63,707.00	2,36,200.00		5,99,907.00	15%	1,22,832.96	71,561.11	1,94,394.07	4,05,512.93	2,40,874.04
4	Furniture	13,97,520.00		1,62,856.00	15,60,376.00	10%	6,04,454.05	87,449.40	6,91,903.45	8,68,472.55	7,93,065.95
5	LCD Projector & Accessories	4,58,388.00		8,850.00	4,67,238.00	15%	2,48,033.86	32,216.87	2,80,250.73	1,86,987.27	2,10,354.14
6	D.V.D	8,661.00			8,661.00	60%	8,636.00	15.00	8,651.00	10.00	25.00
7	Xerox Machine	1,69,706.00			1,69,706.00	15%	92,709.36	11,549.50	1,04,258.86	65,447.14	76,996.64
8	C C Camera & C C TV	3,53,399.00		14,148.00	3,67,547.00	15%	1,62,243.85	29,734.37	1,91,978.22	1,75,568.78	1,91,155.15
9	Refridgerator	24,000.00			24,000.00	15%	10,367.00	2,044.95	12,411.95	11,588.05	13,633.00
10	Sound System	23,000.00			23,000.00	15%	10,994.00	1,800.90	12,794.90	10,205.10	12,006.00
11	LED TV	80,380.00		1,07,765.00	1,88,145.00	15%	6,029.00	19,235.03	25,264.03	1,62,880.97	74,351.00
12	Air Conditioner	1,29,020.00	54,000.00		1,83,020.00	15%	19,353.00	24,550.05	43,903.05	1,39,116.95	1,09,667.00
13	Smart Board Systems	1,27,588.00			1,27,588.00	15%	9,569.00	17,702.85	27,271.85	1,00,316.15	1,18,019.00
14	UPS & Battery	0.00		15,967.00	15,967.00	60%	-	4,790.10	4,790.10	11,176.90	0.00
	Total	81,52,711.45	3,05,077.00	7,18,414.00	91,76,202.45		61,01,547.13	5,16,723.49	66,18,270.62	25,57,931.83	20,51,164.32

For J A A & ASSOCIATES
Chartered Accountants

Date: 06/11/2020

Lakshmi V
Hon. Secretary
Honorary Secretary
Malleswaram Ladies' Association

[Signature]
Principal
PRINCIPAL
MALLESWARAM LADIES ASSOCIATION
MLA ACADEMY OF HIGHER LEARNING
14th Cross, Malleswaram
Bangalore - 560 003

[Signature]
(Dr. CA. H.G. JAYASIMHA)
Partner
J A A & ASSOCIATES
FRN No. 0136995